

PRESS RELEASE**Federal Bank inaugurates new premises for its Chennai Zonal Office**

Federal Bank, one of India's leading private sector banks, announced today the inauguration of its new premises for the Chennai Zonal Office. The new office, located at Anna Salai, Chennai, was inaugurated by Dr Palanivel Thiaga Rajan, Honourable Finance Minister, Tamil Nadu in the presence of C Balagopal, Chairman, Shyam Srinivasan, MD & CEO, Harsh Dugar, Group President & Country Head, Wholesale banking, Eqbal Manoj, Senior Vice President and Zonal Head and other officials from the Bank, customers and other guests.

The new premises is equipped with state-of-the-art facilities, including modern workstations, advanced security systems, and high-speed internet connectivity. The design of the office reflects the Bank's commitment to sustainability, with eco-friendly features such as energy-efficient lighting and water conservation systems.

Speaking on the occasion, Eqbal Manoj, Senior Vice President and Zonal Head said, "We are delighted to inaugurate our new Chennai Zonal Office premises today. The new office will enable us to enhance our services and provide better banking experiences to our customers in Tamil Nadu and the surrounding areas. With this new office, we aim to strengthen our presence in the region and contribute to the growth of the local economy."

Federal Bank had recently inaugurated its 200th branch of its Chennai Zone at Katpadi, operated entirely by women. The Bank has been continuously expanding its presence in the city.

M V S Murthy
Chief Marketing Officer

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,351 banking outlets and 1,896 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.69 Lakh Crore as on 31st December, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 13.35% as on 31st December 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

Connect With us:

